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Company Number: 303134

Waterford Centre for Independent Living CLG

Annual Report and Financial Statements

for the financial year ended 31 December 2024

Docusign Envelope ID: 25E8BD0E-9456-42D6-9167-19A7B59D4375

Waterford Centre for Independent Living CLG
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Waterford Centre for Independent Living CLG
DIRECTORS AND OTHER INFORMATION

Directors	Margaret Hamilton Dan Jensen Nicholas Stewart Edwina O'Leary Sarah Barriscale Margurite P. Acheson Caroline Hoban-Kenny Catherine Winters
Company Secretary	Margaret Hamilton
Company Number	303134
Charity Number	20041922
Registered Office and Business Address	Apt 22 Waterford Cheshire John's Hill Waterford
Auditors	Denis Breen & Co. Limited T/A Profitpal Chartered Certified Accountants and Statutory Auditors 1 Maritana Gate Canada Street Waterford
Bankers	Permanent TSB Hypercentre Morgan Street Waterford
Solicitors	Neil J. Breheny & Co. Solicitors 4 Canada Street Waterford

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Waterford Centre for Independent Living CLG
DIRECTORS' REPORT
for the financial year ended 31 December 2024

The directors present their report and the audited financial statements for the financial year ended 31 December 2024.

Principal Activity and Review of the Business
The principal activity of the company is to provide a personal assistance and transport services to people with disabilities and mobility difficulties. The company is registered with the Charities Regulatory Authority.

The Company is limited by guarantee not having a share capital. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 13452.

There has been no significant change in these activities during the financial year ended 31 December 2024.

Financial Results
The (deficit)/surplus for the financial year after providing for depreciation amounted to €(19,779) (2023 - €4,652).

At the end of the financial year, the company has assets of €223,823 (2023 - €247,545) and liabilities of €64,662 (2023 - €68,605). The net assets of the company have decreased by €(19,779).

Directors and Secretary
The directors who served throughout the financial year were as follows:

Margaret Hamilton
Dan Jensen
Nicholas Stewart
Edwina O'Leary
Sarah Barriscale
Margurite P. Acheson
Caroline Hoban-Kenny
Catherine Winters

The secretary who served throughout the financial year was Margaret Hamilton.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments
The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events
There have been no significant events affecting the company since the financial year-end.

Auditors
The auditors, Denis Breen & Co. Limited T/A Profitpal have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

FRS102/Companies Act 2014
The financial statements have been prepared in accordance with FRS 102 (Section 1A) and the Companies Act 2014.

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

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Waterford Centre for Independent Living CLG
DIRECTORS' REPORT
for the financial year ended 31 December 2024

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Apt 22, Waterford Cheshire, John's Hill, Waterford.

Signed on behalf of the board

Signed by:
Dan Jensen
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Dan Jensen
Director

4 April 2025

Signed by:
Sarah Barriscale
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Sarah Barriscale
Director

4 April 2025

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Waterford Centre for Independent Living CLG
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor
Each persons who are directors at the date of approval of this report confirms that:
- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Signed by:
Dan Jensen
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Dan Jensen
Director

4 April 2025

Signed by:
Sarah Barriscale
0D259C79B61B407...
Sarah Barriscale
Director

4 April 2025

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INDEPENDENT AUDITOR'S REPORT
to the Members of Waterford Centre for Independent Living CLG

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Waterford Centre for Independent Living CLG ('the company') for the financial year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

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INDEPENDENT AUDITOR'S REPORT
to the Members of Waterford Centre for Independent Living CLG

Matters on which we are required to report by exception
Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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INDEPENDENT AUDITOR'S REPORT
to the Members of Waterford Centre for Independent Living CLG

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Denis Breen
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Denis Breen
for and on behalf of
DENIS BREEN & CO. LIMITED T/A PROFITPAL
CHARTERED CERTIFIED ACCOUNTANTS AND STATUTORY AUDITORS
1 Maritana Gate
Canada Street
Waterford

4 April 2025

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Waterford Centre for Independent Living CLG
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Income		**501,099**	507,870
Expenditure		**(520,878)**	(503,218)
(Deficit)/surplus before tax		**(19,779)**	4,652
Tax on (deficit)/surplus		**-**	-
(Deficit)/surplus for the financial year		**(19,779)**	4,652

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Waterford Centre for Independent Living CLG
BALANCE SHEET
as at 31 December 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	7	**111,503**	61,159
Current Assets			
Debtors	8	**25,640**	24,142
Cash and cash equivalents		**86,680**	162,244
		112,320	186,386
Creditors: amounts falling due within one year	9	**(49,817)**	(50,635)
Net Current Assets		**62,503**	135,751
Total Assets less Current Liabilities		**174,006**	196,910
amounts falling due after more than one year	10	**(14,845)**	(17,970)
Net Assets		**159,161**	178,940
Reserves			
Capital reserves and funds		**26,305**	26,305
Income and expenditure account		**132,856**	152,635
Members' Funds		**159,161**	178,940

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 4 April 2025 and signed on its behalf by:

Signed by:
Dan Jensen
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Dan Jensen
Director

Signed by:
Sarah Barriscale
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Sarah Barriscale
Director

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Waterford Centre for Independent Living CLG
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2024

	Retained surplus	Other Reserves	Total
	€	€	€
At 1 January 2023	147,983	26,305	174,288
Surplus for the financial year	4,652	-	4,652
At 31 December 2023	152,635	26,305	178,940
Deficit for the financial year	(19,779)	-	(19,779)
At 31 December 2024	**132,856**	**26,305**	**159,161**

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Waterford Centre for Independent Living CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

1. General Information

Waterford Centre for Independent Living CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 303134. The registered office of the company is Apt 22, Waterford Cheshire, John's Hill, Waterford which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income
Turnover comprises funding received from the Department of Social Protection (DSP) for the running of a community employment scheme and the Health Service Executive (HSE) for the provision of personal assistance services, as well as some income from the operation of transport services.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line
Computer Equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

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Waterford Centre for Independent Living CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

Taxation
No charge to current or deferred taxation arises as the charity has been granted charitable status under sections 207 and 208 of the Taxes Consolidation Act 1997, CHY no. 13452.

Government grants
Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants in the form of funding from state bodies are accounted for on an accruals basis and are credited to the Income and Expenditure Account in the year to which they relate. In the main, grants are received for a specific time period and purpose.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. Operating (deficit)/surplus

	2024	2023
	€	€
Operating (deficit)/surplus is stated after charging/(crediting):		
Depreciation of tangible assets	**19,153**	12,815
Amortisation of Government grants	**(3,125)**	(3,125)

6. Employees

The average monthly number of employees, including directors, during the financial year was 24, (2023 - 28).

7. Tangible assets

	Fixtures, fittings and equipment	**Motor vehicles**	**Computer Equipment**	**Total**
	€	**€**	**€**	**€**
Cost				
At 1 January 2024	11,682	134,403	9,086	155,171
Additions	-	69,497	-	69,497
At 31 December 2024	11,682	203,900	9,086	224,668
Depreciation				
At 1 January 2024	11,682	75,233	7,097	94,012
Charge for the financial year	-	18,862	291	19,153
At 31 December 2024	11,682	94,095	7,388	113,165
Net book value				
At 31 December 2024	**-**	**109,805**	**1,698**	**111,503**
At 31 December 2023	-	59,170	1,989	61,159

8. Debtors

	2024	2023
	€	€
Other debtors	**20,751**	17,922
Prepayments	**4,889**	6,220
	25,640	24,142

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continued

9. Creditors

Amounts falling due within one year	**2024** **€**	2023 €
Taxation	**5,307**	7,518
DSP Funding advance	**34,012**	35,945
Accruals	**10,498**	7,172
	49,817	50,635

All taxation liabilities are payroll taxes liabilities.

10. Creditors

Amounts falling due after more than one year	**2024** **€**	2023 €
Government grants (Note 11)	**14,845**	17,970

11. Government Grants Deferred

	2024 **€**	2023 €
Capital grants received and receivable		
At 1 January 2024	**140,832**	140,832
Amortisation		
At 1 January 2024	**(122,862)**	(119,737)
Amortised in financial year	**(3,125)**	(3,125)
At 31 December 2024	**(125,987)**	(122,862)
Net book value		
At 31 December 2024	**14,845**	17,970
At 1 January 2024	**17,970**	21,095

12. State Funding

Government Department	Department of Social Protection
Grant Programme	Community Employment Scheme
Purpose of the Grant	To pay wages, materials and training costs to participants on the scheme.
Terms	March 2023 to March 2024 and March 2024 to March 2025
Expenditure	Wages and scheme running costs including participant travel expenes, insurance, training and office expenses.
Fund deferred or due at financial year end	Net funds deferred €19,091
Received in the financial year	€223,749
Capital Grant	No
Restriction on use	Grants are specific costs of CE Scheme wages, materials and training of participants.
Compliance with Circular 13/2014 & 44/2006	Confirmed by the Board
Employee benefits in excess of €60,000	None

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Waterford Centre for Independent Living CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

Agency	**The Health Service Executive (HSE)**
Government Department	The Department of Health
Grant	Provision of personal assistance services
Term	Year ended 31st December 2024
Expenditure	Wages and costs of providing personal assistance services to people with disabilities
Funds Deferred or due at financial year end	Amount receivable €3,400
Received in the financial year	€249,574
Capital Grants	
Restriction on use	Costs of providing PA services, wages and office costs.
Compliance with Circular 13/2014 & 44/2006	Confirmed by the Board
Employee benefits in excess of €60,000	None

13. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.27.

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2024.

15. Related party transactions

All directors serve in a voluntary capacity and are not remunerated.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 4 April 2025.

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WATERFORD CENTRE FOR INDEPENDENT LIVING CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

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Waterford Centre for Independent Living CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 December 2024

	Schedule	2024 €	2023 €
Income			
DSP Grants participants		**165,861**	176,623
DSP Supervisor Grant		**48,709**	45,092
DSP Materials Grant		**7,450**	10,131
DSP Training Grants		**150**	2,212
Travel Club Subs		**4,950**	4,286
Rural Transport		**13,730**	13,900
HSE PA Funding		**249,574**	252,501
Other income		**7,550**	-
		497,974	504,745
Overhead expenses	**1**	**(520,878)**	(503,218)
		(22,904)	1,527
Miscellaneous income	**2**	**3,125**	3,125
Net (deficit)/surplus		**(19,779)**	4,652

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Waterford Centre for Independent Living CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the financial year ended 31 December 2024

	2024	2023
	€	€
Administration Expenses		
Wages and salaries	**430,245**	417,012
DSP Training	**250**	2,287
HSE Training	**-**	553
HSE Rent	**5,201**	5,201
Insurance	**15,356**	13,853
HSE Light & Heat	**1,046**	1,261
HSE Phone & Postage	**3,527**	2,952
Office & Computer costs	**2,913**	1,803
Motor Expenses	**11,608**	7,908
Diesel	**14,875**	12,440
Travel Expenses	**4,675**	11,475
Consultancy fees	**885**	4,822
Bank Interest & Charges	**101**	107
General Expenses	**4,412**	2,200
Auditor's remuneration	**6,631**	6,529
Depreciation of tangible assets	**19,153**	12,815
	520,878	503,218

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Waterford Centre for Independent Living CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the financial year ended 31 December 2024

	2024	2023
	€	€
Miscellaneous Income		
Capital Grant Amortisation	**3,125**	3,125